

Date 09/21/2016
 Time 13:45:19

Gratiot County Road Commission
BG - Statement of Fund Balance
Budget Year - 2017
As of 09/21/2016

Page 1 of 4
 betty
Thru Period - 11 (AUG) 91.67% of Yea

	Original Budget	Adjusted Amount	Amended Budget	Closed Amount	Current Amount	YTD Amount	Difference	Percent Used	Last Year Expenditures
FUND BALANCE:									
BEGINNING FUND BALANCE	-1,816,310.50		-1,816,310.50				-1,816,310.50		
REVENUE/EXPENDITURES:									
REVENUES:									
MTF FUNDS									
546.1 Engineering	-10,000.00		-10,000.00				-10,000.00		-10,000.00
546.2 County Primary	-2,741,900.00		-2,741,900.00				-2,741,900.00		-2,204,356.21
546.3 County Local	-1,671,000.00		-1,671,000.00				-1,671,000.00		-1,372,568.59
546.4 Urban Primary	-175,410.00		-175,410.00				-175,410.00		-130,607.25
546.5 Urban Local	-27,690.00		-27,690.00				-27,690.00		-23,209.12
Total MTF FUNDS	-4,626,000.00		-4,626,000.00				-4,626,000.00		-3,740,741.17
OTHER STATE SOURCES									
547 State Critical Bridge									-7.24
551.071 State TED									
548 State General Fund Grant									-702,069.73
Total OTHER STATE SOURCES									-702,076.97
FEDERAL SOURCES									
511.091 Federal Rural D									
510.05 Federal Critical Bridge									-38.60
510.071 Federal STP	-528,400.00		-528,400.00				-528,400.00		-19.58
511.003 Sign Upgrade for 2015	-75,200.00		-75,200.00				-75,200.00		-31,540.12
Total FEDERAL SOURCES	-603,600.00		-603,600.00				-603,600.00		-31,598.30

Date 09/21/2016
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Page 2 of 4
 betty
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LOCAL UNITS									
TOWNSHIP CONTRIBUTIONS									
583.1 Regular Twp Maintenanc	-53,106.00		-53,106.00				-53,106.00		-53,106.14
583.2 Dust Layer	-405,000.00		-405,000.00				-405,000.00		-412,726.09
583.3 Gravel Resurfacing	-520,000.00		-520,000.00				-520,000.00		-563,492.40
583.4 Local Construction Roa	-25,000.00		-25,000.00				-25,000.00		-160,018.40
583.5 Local Const Structure	-47,364.00		-47,364.00				-47,364.00		-69,478.50
583.6 Primary Road Projects									-205,343.95
Total TOWNSHIP CONTRIBUTIONS	-1,050,470.00		-1,050,470.00				-1,050,470.00		-1,464,165.48
Total LOCAL UNITS	-1,050,470.00		-1,050,470.00				-1,050,470.00		-1,464,165.48
OTHER REVENUES									
451-609 Permit & Weight Fees	-55,000.00		-55,000.00				-55,000.00		-55,897.50
643-644 Salvage Sales/Maps	-4,000.00		-4,000.00				-4,000.00		-3,641.96
665 Interest	-2,000.00		-2,000.00				-2,000.00		-3,111.52
675 Other Contributions	-5,000.00		-5,000.00				-5,000.00		-34,420.91
674 Rental from Other Counties	-2,000.00		-2,000.00				-2,000.00		
676 Revenue from Wind Farm Expen									
693 Gain or Loss on Equ Disposal									-1,350.00
Total OTHER REVENUES	-68,000.00		-68,000.00				-68,000.00		-98,421.89
STATE MAINTENANCE REVENUE									
627.001 State Rountine Maintenanc	-650,000.00		-650,000.00				-650,000.00		-681,166.87
627.002 State Non-Maint & GWOA									-179,322.00
Total STATE MAINTENANCE REVENUE	-711,492.00		-711,492.00				-711,492.00		-910,573.87
Total REVENUES:	-7,059,562.00		-7,059,562.00				-7,059,562.00		-6,947,577.68

Date 09/21/2016
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Page 3 of 4
betty
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EXPENDITURES:									
PRIMARY ROAD EXPENSE									
459 Hvy Road Maintenance	858,000.00		858,000.00				858,000.00		888,328.45
460 Structure Hvy Maintenance	30,000.00		30,000.00				30,000.00		26,157.14
467 Road Maintenance	1,500,000.00		1,500,000.00				1,500,000.00		1,052,758.48
468 Structure Maintenance	12,500.00		12,500.00				12,500.00		1,299.60
Total PRIMARY ROAD EXPENSE	2,400,500.00		2,400,500.00				2,400,500.00		1,968,543.67
LOCAL ROAD EXPENSE									
489 Hvy Road Maintenance	55,000.00		55,000.00				55,000.00		300,366.35
490 Structure Hvy Maintenance	90,000.00		90,000.00				90,000.00		176,279.05
497 Road Maintenance	2,940,000.00		2,940,000.00				2,940,000.00		2,858,916.19
496 Structure Maintenance									13,896.40
Total LOCAL ROAD EXPENSE	3,085,000.00		3,085,000.00				3,085,000.00		3,349,457.99
NET EQUIPMENT EXPENSE									
510 Direct Eq Expense	450,000.00		450,000.00				450,000.00		416,123.64
511 Indirect Eq Expense	500,000.00		500,000.00				500,000.00		321,340.46
512 Operating Expense (Fuel)	300,000.00		300,000.00				300,000.00		174,859.38
669 Less - Equipment Rental	-2,150,000.00		-2,150,000.00				-2,150,000.00		-2,043,893.38
Total NET EQUIPMENT EXPENSE	-900,000.00		-900,000.00				-900,000.00		-1,131,569.90
ADMINISTRATIVE EXPENSE									
515 Administrative Expense	300,000.00		300,000.00				300,000.00		269,565.51
691 Less Purchase Discounts	-3,500.00		-3,500.00				-3,500.00		-4,562.09
629-630 Less Overhead	-55,000.00		-55,000.00				-55,000.00		-63,328.77
646 Less Handling	-850.00		-850.00				-850.00		-350.83
Total ADMINISTRATIVE EXPENSE	240,650.00		240,650.00				240,650.00		201,323.82

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Page 4 of 4
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NET CAPITAL OUTLAY									
900 Gross Capital Outlay	800,000.00		800,000.00				800,000.00		873,005.45
690 Depreciation/Depletion	-400,000.00		-400,000.00				-400,000.00		
689 Less Retirements									
688 Trade of Equipment									-9,200.00
Total NET CAPITAL OUTLAY	400,000.00		400,000.00				400,000.00		863,805.45
DISTRIBUTIVE EXPENSE									
FRINGE EXPENSE	1,500,000.00		1,500,000.00				1,500,000.00		1,409,263.85
DISTRIBUTIVE EXPENSE	350,000.00		350,000.00				350,000.00		161,288.24
Total DISTRIBUTIVE EXPENSE	1,850,000.00		1,850,000.00				1,850,000.00		1,570,552.09
STATE MAINTENANCE									
517 Routine Maintenance	650,000.00		650,000.00				650,000.00		684,220.08
518 Non-Maintenance									165,245.50
Total STATE MAINTENANCE	650,000.00		650,000.00				650,000.00		849,465.58
519 A/R BILLING ACCOUNT	5,000.00		5,000.00				5,000.00		3,494.03
521 OTHER NON ROAD PROJECTS									
Total EXPENDITURES:	7,731,150.00		7,731,150.00				7,731,150.00		7,675,072.73
Total REVENUE/EXPENDITURES:	671,588.00		671,588.00				671,588.00		727,495.05
ENDING FUND BALANCE									
Total FUND BALANCE:	-1,144,722.50		-1,144,722.50				-1,144,722.50		727,495.05