

Date 10/22/2018
 Time 07:46:47

Gratiot County Road Commission
BG - Statement of Fund Balance
Budget Year - 2019
As of 10/22/2018

Thru Period - 11 (AUG) 91.67% of Year

	Original Budget	Adjusted Amount	Amended Budget	Closed Amount	Current Amount	YTD Amount	Difference	Percent Used	Last Year Expenditures
FUND BALANCE:									
BEGINNING FUND BALANCE	-342,030.83		-342,030.83				-342,030.83		
REVENUE/EXPENDITURES:									
REVENUES:									
MTF FUNDS									
546.1 Engineering	-10,000.00		-10,000.00				-10,000.00		-10,000.00
546.2 County Primary	-3,952,398.00		-3,952,398.00				-3,952,398.00		-3,338,750.83
546.3 County Local	-2,523,623.00		-2,523,623.00				-2,523,623.00		-2,140,088.72
546.4 Urban Primary	-276,968.00		-276,968.00				-276,968.00		-202,655.96
546.5 Urban Local	-42,031.00		-42,031.00				-42,031.00		-36,012.29
Supplimental Road Funding	-461,000.00		-461,000.00				-461,000.00		-461,792.06
Total MTF FUNDS	-7,266,020.00		-7,266,020.00				-7,266,020.00		-6,189,299.86
OTHER STATE SOURCES									
547 State Critical Bridge	-225,000.00		-225,000.00				-225,000.00		-6.53
551.071 State TED	-259,023.00		-259,023.00				-259,023.00		
549 State Category A									-652,000.00
Total OTHER STATE SOURCES	-484,023.00		-484,023.00				-484,023.00		-652,006.53
FEDERAL SOURCES									
511.000 Federal Small Urban	-375,000.00		-375,000.00				-375,000.00		-269,977.72
511.071 Federal FA Sealcoat	-121,152.00		-121,152.00				-121,152.00		-34.77
510.071 Federal STP	-1,273,239.00		-1,273,239.00				-1,273,239.00		-18.82
510.005 Federal Critical Bridge	-1,200,000.00		-1,200,000.00				-1,200,000.00		-34.77
Total FEDERAL SOURCES	-2,969,391.00		-2,969,391.00				-2,969,391.00		-270,066.08

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LOCAL UNITS									
TOWNSHIP CONTRIBUTIONS									
583.1 Regular Twp Maintenanc	-53,106.00		-53,106.00				-53,106.00		-53,106.14
583.2 Dust Layer	-405,000.00		-405,000.00				-405,000.00		-434,701.71
583.3 Gravel Resurfacing	-520,000.00		-520,000.00		-15,936.00	-15,936.00	-504,064.00	3.06%	-628,324.69
583.4 Local Construction Roa	-195,000.00		-195,000.00				-195,000.00		-216,450.00
583.5 Local Const Structure									-23,468.00
583.6 Primary Road Projects	-100,000.00		-100,000.00		-100,000.00	-100,000.00		100.00%	-4,577.00
Total TOWNSHIP CONTRIBUTIONS	-1,273,106.00		-1,273,106.00		-115,936.00	-115,936.00	-1,157,170.00	9.11%	-1,360,627.54
Total LOCAL UNITS	-1,273,106.00		-1,273,106.00		-115,936.00	-115,936.00	-1,157,170.00	9.11%	-1,360,627.54
OTHER REVENUES									
451-609 Permit & Weight Fees	-55,000.00		-55,000.00		-300.00	-300.00	-54,700.00	0.55%	-68,180.00
643-644 Salvage Sales/Maps	-4,000.00		-4,000.00		-142.55	-142.55	-3,857.45	3.56%	-15,224.78
665 Interest	-3,000.00		-3,000.00				-3,000.00		-17,237.67
675 Other Contributions	-233,200.00		-233,200.00		816.82	816.82	-234,016.82	-0.35%	-19,398.14
674 Rental from Other Counties	-2,000.00		-2,000.00				-2,000.00		
676 Revenue from Wind Farm Expen									
693 Gain or Loss on Equ Disposal									-53,707.25
Total OTHER REVENUES	-297,200.00		-297,200.00		374.27	374.27	-297,574.27	-0.13%	-173,747.84
STATE MAINTENANCE REVENUE									
627.001 State Rountine Maintenanc	-650,000.00		-650,000.00				-650,000.00		-816,424.05
627.002 State Non-Maint & GWOA									-37,419.25
Total STATE MAINTENANCE REVENUE	-711,492.00		-711,492.00				-711,492.00		-969,491.30
Total REVENUES:	-13,001,232.00		-13,001,232.00		-115,561.73	-115,561.73	-12,885,670.27	0.89%	-9,615,239.15

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	Original Budget	Adjusted Amount	Amended Budget	Closed Amount	Current Amount	YTD Amount	Difference	Percent Used	Last Year Expenditures
EXPENDITURES:									
PRIMARY ROAD EXPENSE									
459 Hvy Road Maintenance	2,766,500.00		2,766,500.00		3,868.85	3,868.85	2,762,631.15	0.14%	2,658,448.18
460 Structure Hvy Maintenance	1,220,000.00		1,220,000.00				1,220,000.00		4,298.34
467 Road Maintenance	1,500,000.00		1,500,000.00		17,915.04	17,915.04	1,482,084.96	1.19%	1,097,141.34
468 Structure Maintenance									126.52
Total PRIMARY ROAD EXPENSE	5,486,500.00		5,486,500.00		21,783.89	21,783.89	5,464,716.11	0.40%	3,760,014.38
LOCAL ROAD EXPENSE									
489 Hvy Road Maintenance	120,000.00		120,000.00		103.77	103.77	119,896.23	0.09%	346,070.96
490 Structure Hvy Maintenance	20,000.00		20,000.00		1,060.48	1,060.48	18,939.52	5.30%	104,952.82
497 Road Maintenance	2,940,000.00		2,940,000.00		114,669.86	114,669.86	2,825,330.14	3.90%	3,080,009.12
496 Structure Maintenance	12,500.00		12,500.00				12,500.00		
Total LOCAL ROAD EXPENSE	3,092,500.00		3,092,500.00		115,834.11	115,834.11	2,976,665.89	3.75%	3,531,032.90
NET EQUIPMENT EXPENSE									
510 Direct Eq Expense	450,000.00		450,000.00		7,043.95	7,043.95	442,956.05	1.57%	1,221,206.45
511 Indirect Eq Expense	500,000.00		500,000.00		8,260.52	8,260.52	491,739.48	1.65%	372,970.20
512 Operating Expense (Fuel)	300,000.00		300,000.00				300,000.00		287,282.45
669 Less - Equipment Rental	-2,150,000.00		-2,150,000.00		-114,675.85	-114,675.85	-2,035,324.15	5.33%	-2,321,373.89
Total NET EQUIPMENT EXPENSE	-900,000.00		-900,000.00		-99,371.38	-99,371.38	-800,628.62	11.04%	-439,914.79
ADMINISTRATIVE EXPENSE									
515 Administrative Expense	300,000.00		300,000.00		20,770.57	20,770.57	279,229.43	6.92%	377,306.22
691 Less Purchase Discounts	-3,500.00		-3,500.00		-8.26	-8.26	-3,491.74	0.24%	-4,688.82
629-630 Less Overhead	-55,000.00		-55,000.00				-55,000.00		-74,362.34
646 Less Handling	-850.00		-850.00				-850.00		-310.40
Total ADMINISTRATIVE EXPENSE	240,650.00		240,650.00		20,762.31	20,762.31	219,887.69	8.63%	297,944.66

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NET CAPITAL OUTLAY									
900 Gross Capital Outlay	850,000.00		850,000.00		6,624.51	6,624.51	843,375.49	0.78%	820,220.13
690 Depreciation/Depletion	-400,000.00		-400,000.00				-400,000.00		-762,739.28
689 Less Retirements									
688 Trade of Equipment									
Total NET CAPITAL OUTLAY	450,000.00		450,000.00		6,624.51	6,624.51	443,375.49	1.47%	57,480.85
DISTRIBUTIVE EXPENSE									
FRINGE EXPENSE	1,500,000.00		1,500,000.00		29,275.20	29,275.20	1,470,724.80	1.95%	1,739,787.41
DISTRIBUTIVE EXPENSE	350,000.00		350,000.00		4,786.35	4,786.35	345,213.65	1.37%	204,355.04
Total DISTRIBUTIVE EXPENSE	1,850,000.00		1,850,000.00		34,061.55	34,061.55	1,815,938.45	1.84%	1,944,142.45
STATE MAINTENANCE									
517 Routine Maintenance	650,000.00		650,000.00		25,623.27	25,623.27	624,376.73	3.94%	816,424.05
518 Non-Maintenance									26,142.51
Total STATE MAINTENANCE	650,000.00		650,000.00		25,623.27	25,623.27	624,376.73	3.94%	842,566.56
519 A/R BILLING ACCOUNT	5,000.00		5,000.00				5,000.00		1,870.06
521 OTHER NON ROAD PROJECTS	340,000.00		340,000.00				340,000.00		
Total EXPENDITURES:	11,214,650.00		11,214,650.00		125,318.26	125,318.26	11,089,331.74	1.12%	9,995,137.07
Total REVENUE/EXPENDITURES:	-1,786,582.00		-1,786,582.00		9,756.53	9,756.53	-1,796,338.53	-0.55%	379,897.92
ENDING FUND BALANCE									
Total FUND BALANCE:	-2,128,612.83		-2,128,612.83		9,756.53	9,756.53	-2,138,369.36	-0.46%	379,897.92