

Date 09/26/2023
 Time 15:09:29

Gratiot County Road Commission
BG - Statement of Fund Balance
Budget Year - 2024
As of 09/26/2023

Thru Period - 11 (AUG) 91.67% of Year

| | Original Budget | Adjusted Amount | Amended Budget | Closed Amount | Current Amount | YTD Amount | Difference | Percent Used | Last Year Expenditures |
|----------------------------------|----------------------|--------------------|----------------------|------------------|-------------------|---------------|----------------------|-----------------|---------------------------|
| FUND BALANCE: | | | | | | | | | |
| BEGINNING FUND BALANCE | -1,956,134.39 | | -1,956,134.39 | | | | -1,956,134.39 | | |
| REVENUE/EXPENDITURES: | | | | | | | | | |
| REVENUES: | | | | | | | | | |
| MTF FUNDS | | | | | | | | | |
| 546.1 Engineering | -10,000.00 | | -10,000.00 | | | | -10,000.00 | | -10,000.00 |
| 546.2 County Primary | -4,968,104.39 | | -4,968,104.39 | | | | -4,968,104.39 | | -4,116,075.15 |
| 546.3 County Local | -3,185,576.78 | | -3,185,576.78 | | | | -3,185,576.78 | | -2,580,919.25 |
| 546.4 Urban Primary | -301,200.37 | | -301,200.37 | | | | -301,200.37 | | -245,861.00 |
| 546.5 Urban Local | -53,603.46 | | -53,603.46 | | | | -53,603.46 | | -43,689.89 |
| Total MTF FUNDS | -8,518,485.00 | | -8,518,485.00 | | | | -8,518,485.00 | | -6,996,545.29 |
| OTHER STATE SOURCES | | | | | | | | | |
| 547 State Critical Bridge | -105,600.00 | | -105,600.00 | | | | -105,600.00 | | |
| 551.071 State TED | -286,281.00 | | -286,281.00 | | | | -286,281.00 | | |
| 549 State Category A | | | | | | | | | |
| Total OTHER STATE SOURCES | -391,881.00 | | -391,881.00 | | | | -391,881.00 | | |
| FEDERAL SOURCES | | | | | | | | | |
| 511.000 Rural Task Force HIP Cov | | | | | | | | | |
| 510.003 Federal Small Urban STP | | | | | | | | | |
| 510.071 Federal Rural STP | -654,136.00 | | -654,136.00 | | | | -654,136.00 | | |
| 510.005 Federal Critical Bridge | -563,200.00 | | -563,200.00 | | | | -563,200.00 | | |
| Total FEDERAL SOURCES | -1,217,336.00 | | -1,217,336.00 | | | | -1,217,336.00 | | |

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| LOCAL UNITS | | | | | | | | | |
| TOWNSHIP CONTRIBUTIONS | | | | | | | | | |
| 583.1 Regular Twp Maintenanc | -53,106.00 | | -53,106.00 | | | | -53,106.00 | | -53,106.14 |
| 583.2 Dust Layer | -405,000.00 | | -405,000.00 | | | | -405,000.00 | | -648,006.85 |
| 583.3 Gravel Resurfacing | -520,000.00 | | -520,000.00 | | | | -520,000.00 | | -1,036,812.09 |
| 583.4 Local Construction Roa | -32,000.00 | | -32,000.00 | | | | -32,000.00 | | -258,633.14 |
| 583.5 Local Const Structure | -15,128.00 | | -15,128.00 | | | | -15,128.00 | | -47,492.00 |
| 583.6 Primary Road Projects | | | | | | | | | |
| Total TOWNSHIP CONTRIBUTIONS | -1,025,234.00 | | -1,025,234.00 | | | | -1,025,234.00 | | -2,044,050.22 |
| Total LOCAL UNITS | -1,025,234.00 | | -1,025,234.00 | | | | -1,025,234.00 | | -2,044,050.22 |
| OTHER REVENUES | | | | | | | | | |
| 475-601 Permit & Weight Fees | -80,000.00 | | -80,000.00 | | | | -80,000.00 | | -97,060.82 |
| 677-644 Salvage Sales/Maps | -5,000.00 | | -5,000.00 | | | | -5,000.00 | | -18,425.28 |
| 665 Interest | -20,000.00 | | -20,000.00 | | | | -20,000.00 | | -63,370.02 |
| 674 Other Contributions | -5,000.00 | | -5,000.00 | | | | -5,000.00 | | -41,362.87 |
| 675 Rental from Other Counties | -500.00 | | -500.00 | | | | -500.00 | | |
| 676 Revenue Wind Farm | -1,000.00 | | -1,000.00 | | | | -1,000.00 | | -116,372.21 |
| 673 Gain or Loss on Equ Disposal | -50,000.00 | | -50,000.00 | | | | -50,000.00 | | -103,448.00 |
| Total OTHER REVENUES | -161,500.00 | | -161,500.00 | | | | -161,500.00 | | -440,039.20 |
| STATE MAINTENANCE REVENUE | | | | | | | | | |
| 627.001 State Rountine Maintenanc | -950,000.00 | | -950,000.00 | | | | -950,000.00 | | -1,128,020.89 |
| 627.002 State Non-Maint,GWOA, Au | | | | | | | | | -146,567.30 |
| Total STATE MAINTENANCE REVENUE | -950,000.00 | | -950,000.00 | | | | -950,000.00 | | -1,274,588.19 |
| Total REVENUES: | -12,264,436.00 | | -12,264,436.00 | | | | -12,264,436.00 | | -10,755,222.90 |

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| EXPENDITURES: | | | | | | | | | |
| PRIMARY ROAD EXPENSE | | | | | | | | | |
| 459 Hvy Road Maintenance | 2,085,750.00 | | 2,085,750.00 | | | | 2,085,750.00 | | 1,355,926.13 |
| 460 Structure Hvy Maintenance | 601,500.00 | | 601,500.00 | | | | 601,500.00 | | 96,891.66 |
| 467 Road Maintenance | 2,000,000.00 | | 2,000,000.00 | | | | 2,000,000.00 | | 1,414,496.81 |
| 468 Structure Maintenance | | | | | | | | | 9,708.32 |
| Total PRIMARY ROAD EXPENSE | 4,687,250.00 | | 4,687,250.00 | | | | 4,687,250.00 | | 2,877,022.92 |
| LOCAL ROAD EXPENSE | | | | | | | | | |
| 489 Hvy Road Maintenance | 120,000.00 | | 120,000.00 | | | | 120,000.00 | | 601,359.55 |
| 490 Structure Hvy Maintenance | 170,000.00 | | 170,000.00 | | | | 170,000.00 | | 136,636.77 |
| 497 Road Maintenance | 3,500,000.00 | | 3,500,000.00 | | | | 3,500,000.00 | | 4,010,429.54 |
| 496 Structure Maintenance | 12,500.00 | | 12,500.00 | | | | 12,500.00 | | 4,022.95 |
| Total LOCAL ROAD EXPENSE | 3,802,500.00 | | 3,802,500.00 | | | | 3,802,500.00 | | 4,752,448.81 |
| NET EQUIPMENT EXPENSE | | | | | | | | | |
| 510 Direct Eq Expense | 500,000.00 | | 500,000.00 | | | | 500,000.00 | | 726,884.73 |
| 511 Indirect Eq Expense | 500,000.00 | | 500,000.00 | | | | 500,000.00 | | 534,631.80 |
| 512 Operating Expense (Fuel) | 400,000.00 | | 400,000.00 | | | | 400,000.00 | | 424,666.89 |
| 669 Less - Equipment Rental | -2,500,000.00 | | -2,500,000.00 | | | | -2,500,000.00 | | -2,835,362.77 |
| Total NET EQUIPMENT EXPENSE | -1,100,000.00 | | -1,100,000.00 | | | | -1,100,000.00 | | -1,149,179.35 |
| ADMINISTRATIVE EXPENSE | | | | | | | | | |
| 515 Administrative Expense | 400,000.00 | | 400,000.00 | | | | 400,000.00 | | 352,953.45 |
| 691 Less Purchase Discounts | -3,500.00 | | -3,500.00 | | | | -3,500.00 | | -6,917.22 |
| 629-630 Less Overhead | -90,000.00 | | -90,000.00 | | | | -90,000.00 | | -101,222.75 |
| 646 Less Handling | -850.00 | | -850.00 | | | | -850.00 | | -1,547.82 |
| Total ADMINISTRATIVE EXPENSE | 305,650.00 | | 305,650.00 | | | | 305,650.00 | | 243,265.66 |

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| NET CAPITAL OUTLAY | | | | | | | | | |
| 900 Gross Capital Outlay | 1,251,000.00 | | 1,251,000.00 | | | | 1,251,000.00 | | 639,041.39 |
| 690 Depreciation/Depletion | -600,000.00 | | -600,000.00 | | | | -600,000.00 | | |
| 689 Less Retirements | | | | | | | | | |
| 688 Trade of Equipment | | | | | | | | | |
| Total NET CAPITAL OUTLAY | 651,000.00 | | 651,000.00 | | | | 651,000.00 | | 639,041.39 |
| DISTRIBUTIVE EXPENSE | | | | | | | | | |
| FRINGE EXPENSE | 2,500,000.00 | | 2,500,000.00 | | | | 2,500,000.00 | | 2,274,303.74 |
| DISTRIBUTIVE EXPENSE | 350,000.00 | | 350,000.00 | | | | 350,000.00 | | 183,362.32 |
| Total DISTRIBUTIVE EXPENSE | 2,850,000.00 | | 2,850,000.00 | | | | 2,850,000.00 | | 2,457,666.06 |
| STATE MAINTENANCE | | | | | | | | | |
| 517 Routine Maintenance | 950,000.00 | | 950,000.00 | | | | 950,000.00 | | 1,147,748.25 |
| 518 Non-Maintenance | | | | | | | | | 100,849.48 |
| Total STATE MAINTENANCE | 950,000.00 | | 950,000.00 | | | | 950,000.00 | | 1,248,597.73 |
| 519 A/R BILLING ACCOUNT | 1,000.00 | | 1,000.00 | | | | 1,000.00 | | 1,976.75 |
| 521 OTHER NON ROAD PROJECTS | | | | | | | | | 38,232.42 |
| Total EXPENDITURES: | 12,147,400.00 | | 12,147,400.00 | | | | 12,147,400.00 | | 11,109,072.39 |
| Total REVENUE/EXPENDITURES: | -117,036.00 | | -117,036.00 | | | | -117,036.00 | | 353,849.49 |
| ENDING FUND BALANCE | | | | | | | | | |
| Total FUND BALANCE: | -2,073,170.39 | | -2,073,170.39 | | | | -2,073,170.39 | | 353,849.49 |